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AWI POLL

Election of AWI Board Members

Dubbo, NSW, November 5, 2017– The Inland Woolbrokers Association was formed in 1994, and currently represents 14 independently owned Wool brokers operating in New South Wales and Victoria. The association's membership accounts for around 50% of the wool offered in Sydney and a substantial but smaller portion in Melbourne. Our members wish to correct a statement made in a recent letter sent to woolgrower shareholders, where it stated -

"...the Wool Exchange Portal from concept to a reality, where **Brokers**, Buyers and Growers **unanimously** agree it proceed..."

Speaking on behalf of the Inland Woolbrokers Association members, we have, at no time collectively agreed to proceed with the proposed Wool Exchange Portal as stated. Despite recent presentations to the Association by WEP representatives, members of the IWBA have been unable to make any clear decision due to lack of concrete information or meaningful explanation of the WEP. Our Members cannot support the WEP until some clarity is forthcoming.

The Inland Woolbrokers Association would like to encourage all levi payers to take the time to vote in the upcoming AWI Board member election.

Mark Coggan

President

Inland Woolbrokers Association

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If you would like more information about this topic, please contact Lexi Cesnik at 0431565731 or email at lexi@mosesandson.com.au.