



"Bring Back the Premium" Contract JUL - DEC 2017 AUSTRALIA.

"TRADITIONAL / FINE CRIMPING WOOLS 74s-80s Count"

17/07/17

The "spinner" type fleece wools are an important section of the requirements for the shareholders of New England Wool. Our 2016/17 "Bring Back the Premium" Contracts were very successful and we would like to continue with a similar contract in this JUL-DEC 2017 period to support those growers who are growing the wool our shareholders most desire. Premiums of between 5% - 20% above the physical market were achieved for some growers who entered the last BBTP contracts. For the first time in the five-year history of the BBTP contract, the physical market actually lifted to the same, and in some cases over, the contract prices in Jan-June 2017. It is wonderful to see the international market finally recognizing the hard work you do to produce these superfine wools, but let us not forget that we have finally found a better balance of Supply vs Demand and this has had a positive effect on prices also.

This Contract gives the grower the financial incentive to produce and prepare lines of "spinner" style wools by putting back the historical premium that, although marginally evident now, has been missing for many seasons.

Please note that pricing for this contract reflects the micron area that is most in demand at the moment by Reda and VBC, that being 17.0 - 19.0u.

The aim is for growers to work towards delivering the NEWool "FT" (Spinners) type. If the "Spinner" or "FT" type is not achieved the contract price reverts to the KB price, but only if the lot meets the KB criteria below. We have included again a "Super Spinner" type - "best of the best"; Type YA.

For this Contract we have continued with "ZX" type. This basically covers the backs/necks removed from the YA, FT and KB types we are asking you to prepare.

*Please see Type Descriptions below. (Please take particular note of Clause 8. Page 6.)



New England Wool and its shareholders are happy to support the very best wool producers, but we would also like growers to support us, and that is why each farm who wishes to enter into this current contract must be accredited under the *SustainaWOOL Integrity Scheme. Growers may still pledge wool to this contract whilst seeking accreditation, but delivery of bales cannot be taken by NEWool until farm is fully accredited.

The latest version (V5 to be released shortly) of the the SustainaWOOL Integrity Scheme has created two groups of accredited farms -

SustainaWOOL GREEN - Properties where mulesing never occurred or has ceased.

SustainaWOOL BLUE - Properties where a Pain Relief product is used during the mulesing process.

For this Contract there will be a **4% premium** paid above the listed contract prices for all wool suitable/delivered from **SustainaWOOL GREEN** accredited properties

Sustaina**WGOOL**™

Sustaina**WGOOL**™

*Details of the SustainaWOOL Integrity Scheme can be found at
www.newenglandwool.com.au

BBTP JUL-DEC 2017 PRICE LIST

	YA	FT	KB	ZX	13/07/2017
Micron	TYPE ACOF	TYPE ACOF	TYPE ACOF	TYPE ACOF	MARKET QUOTE
15.8	3244	2964	2685	2479	2507
15.9	3244	2964	2685	2479	2488
16	3244	2964	2685	2479	2469
16.1	3244	2964	2685	2479	2451
16.2	3244	2964	2685	2479	2432
16.3	3232	2953	2676	2469	2413
16.4	3219	2941	2664	2459	2395
16.5	3207	2931	2653	2449	2371
16.6	3181	2907	2632	2429	2363
16.7	3156	2883	2612	2413	2360
16.8	3129	2860	2589	2400	2357
16.9	3127	2860	2589	2400	2357
17	3101	2836	2571	2373	2355
17.1	3101	2836	2571	2373	2348
17.2	3101	2836	2571	2373	2343
17.3	3101	2836	2571	2373	2336
17.4	3101	2836	2571	2373	2331
17.5	3101	2836	2571	2373	2324
17.6	3076	2812	2549	2355	2308
17.7	3051	2789	2528	2335	2291
17.8	3025	2767	2507	2315	2275
17.9	2999	2743	2485	2295	2257
18	2973	2719	2464	2275	2241
18.1	2948	2695	2443	2256	2219
18.2	2924	2673	2421	2236	2196
18.3	2896	2649	2400	2216	2173
18.4	2872	2625	2380	2196	2151
18.5	2821	2579	2336	2157	2128
18.6	2771	2532	2295	2117	2088
18.7	2719	2485	2252	2079	2049
18.8	2668	2439	2209	2039	2409
18.9	2617	2392	2167	2000	1971
19	2567	2345	2124	1960	1931



Delivery Specifications

Length Target – 75-80 mm				
	YA / FT /			67-
Length Range accepted -	KB	70-94mm	ZX	94mm
VM -	1.5% max. any one lot			
NKT -	40 min. any one lot	*Lowest 25% NKT 27 min		
*Wool must be sound. NKT should be 40nkt minimum but must also be ratified as sound by NEWool staff after checking final delivery sample.				

The Descriptions of "YA", "FT", "KB" and "ZX" Types

TYPE "YA" - SUPER SPINNERS FLEECE. LOTS ACHIEVING OR JUST MISSING 1PP CERTIFICATION.

SUPER SOUND. SUPER EVEN IN CRIMP & LENGTH. FINE "TRADITIONAL" CRIMPING 74s/80s COUNT. SUPER SOFT AND WHITE. 40 NKT MINIMUM (27 NKT MIN LOWEST 25%).

TYPE "FT" – "SPINNERS" STYLE FLEECE. SUPER SOUND. FINE "TRADITIONAL" CRIMPING 74s/80s COUNT. EVEN IN CRIMP AND LENGTH. MAY HAVE SOME DUST BUT RETAINING SPINNER CHARACTERISTICS. NO COLOUR. "BACKS" & "NECKS" REMOVED. NO HOGGETS. 40 NKT MINIMUM (27 NKT MIN LOWEST 25%).

TYPE "KB" – AWC "SPINNER/BEST TOPMAKING" STYLE FLEECE. MAY HAVE SOME SMALL VARIATION IN LENGTH AND CRIMP. SUPER SOUND. VERY LIGHT CREAM ACCEPTABLE. ONLY BEST HOGGETS ACCEPTABLE.

VERY ODD "BACKS" ACCEPTED BUT SEEDY "NECKS" and "POOR BACKS" MUST BE REMOVED.

THIS TYPE SHOULD STILL EXHIBIT TRADITIONAL FINE CRIMP 74s/80s COUNT.

BOLD CRIMPING WOOLS NOT ACCEPTED. ONLY VERY BEST HOGGETS ACCEPTED.

40 NKT MINIMUM (27 NKT MIN LOWEST 25%).

TYPE "ZX" - AWC TYPE "BEST/GOOD TOPMAKING" FLEECE. OUT-SORTS FROM FULL PREPARATION OF A TRADITIONAL SUPERFINE CLIP. BASICALLY, BACKS & NECKS REMOVED FROM AY/FT/KB FLEECES STILL DISPLAYING TRADITIONAL FINE (74/80s) CRIMP. SOME MIXTURE OF LENGTH ACCEPTED.

40 NKT MINIMUM (27 NKT MIN LOWEST 25%)

SOME CREAM ACCEPTED BUT NO HEAVY COLOUR, DERMO, WATER STAIN ETC.



THE GENERAL CONDITIONS

1. Delivery will be via your chosen broker.
 2. Sample to be made available by broker to NEWool staff for final ratification to confirm "type" and "soundness".
 3. Physical and Financial transaction is through your chosen broker under their individual terms and conditions.
 4. Only wool clips that are SustainaWOOL accredited and carrying a correctly completed National Wool Declaration (NWD) will be eligible to place bales against this contract. SustainaWOOL Code (SW....) should be quoted on acceptance of the contract (unless accreditation is pending).
 5. Contract acceptance will be open until 5pm on Tuesday 8th August 2017, or until fully subscribed. Advice of acceptance **must** be received by NEWool within this time-period or until Contract is fully subscribed. **A MAXIMUM of 1200bs total pledges will be accepted.** Entry into the Contract is on a "first in" basis. As soon as pledges reach 1200bs, the Contract will be considered closed. (In other words, don't wait until the 8th August to send your pledge).
 6. Confirmation of involvement in the Contract may be via an email (to NEWool) pledging number of bales, approx micron and approx delivery date/week. A signed copy of this Contract will be required as soon as practicable after wool has been pledged. Approx micron is only a guide for us - the type is the most important factor.
 7. Latest Delivery and Invoicing to NEWool must occur by noon Friday 15th December 2017, with payment as per chosen broker's terms.
- *First Delivery accepted from Wednesday 9th August 2017. (Sale S06 / M06 / F06)
8. This is a contract for growers to make their very best effort to supply wool matching the criteria listed above. The final delivery samples must be made available to NEWool. If wool is ratified as suitable for the contract by NEWool staff, the wool **must** be delivered against this contract.

If the final delivery samples are NOT ratified as suitable for the contract, the grower will be free to offer the rejected wool back through the general auction system (or by any other means available), without penalty from NEWool. (i.e. No replacement of rejected wool will be required).

ACCEPTANCE OF NEW ENGLAND WOOL "BRING BACK THE PREMIUM" CONTRACT JAN-JUN 2017.

Grower / Owner: _____

Address: _____

Phone No: _____ **Landline:** _____ **Mobile:** _____

Email Address: _____ ***Please write clearly**

Clip Name: _____ ***As seen in the catalogue**

SustainaWOOL Code: SW _____

Bales to pledge: _____

Approx delivery micron/s: _____ ***Just a guide is sufficient. The "Type" is more important.**

Approx. delivery date/s: _____

Broker/s: _____

Grower Signature: _____ **Date:** _____

Grower (Print Name): _____

*Return this section to NEWool by 8th August 2017.

SCAN AND EMAIL TO: newenglandwool@tpg.com.au

MAIL TO:

NEW ENGLAND WOOL PTY LTD, PO BOX 4015, GUILDFORD WEST, NSW 2161

FAX TO: 02 96324324

NO EMAIL?

Text Andrew Blanch 0418407860 / Murray Bragg 0417694869 / Andrew Raeber 0419367696