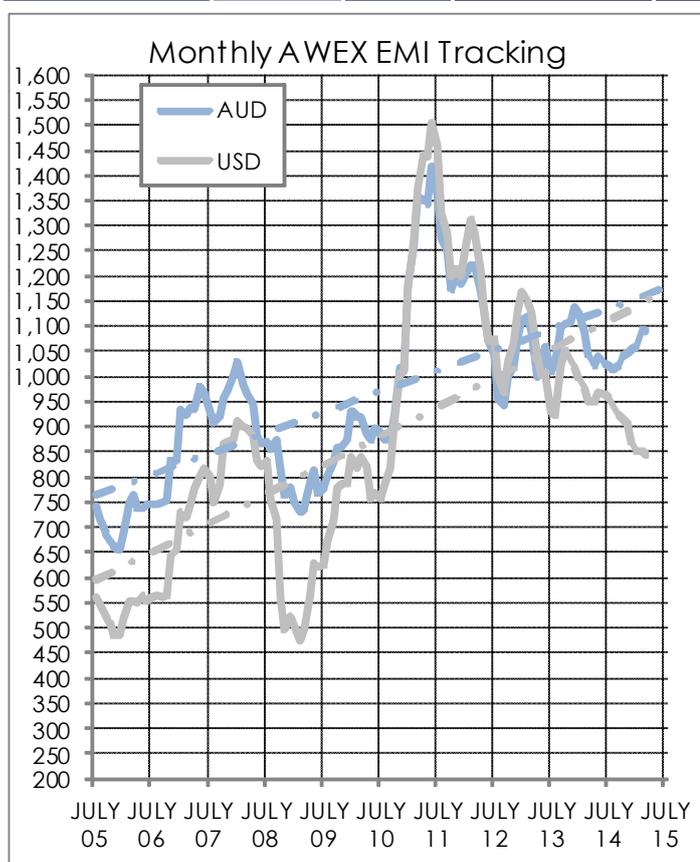




Offering		AWEX EMI				Currency movements		
Bales offered	46,370	AUD	1153 c/kg cln	+23 c/kg	+2.04%	AU:USD	0.7748	+0.06%
Passed-In (%)	1.9%	USD	893 c/kg cln	+18c/kg	+2.10%	AU:CNY	4.8016	+0.05%
		CNY	55.36 ¥/kg cln	+1.13 ¥/kg	+2.09%			
Bales Sold	45,488	EUR	8.34 "/kg cln	+0.15 "/kg	+1.82%	AU:EUR	0.7236	-0.21%



AWEX Auction Micron Price Guides.			
Sales held on Wednesday & Thursday			
MPG	North	South	West
17	1382 +24	1367 +30	-
18	1356 +15	1348 +23	1318n +31
19	1291 +22	1292 +43	1281 +25
20	1254 +32	1245 +33	1242 +29
21	1227 +27	1226 +28	1222n +30
22	1192n +33	1186 +29	-
23	1154n	1166n +34	-
24	-	1090n +10	-
25	-	1013n +8	-
26	951n +5	958 +8	-
28	860 +13	854 +7	-
30	809 +7	803 +6	-
32	703n +5	700n +1	-
MC	983 +12	998 +12	966n +15

Riemann Wool Forwards - TRADES this week			
Maturity date	Type	Price	Sum of kgs
10th June '15	18.5 micron	1285	2,000
10th June '15	21.0 micron	1185	3,000
5th Aug '15	18.5 micron	1305	1,500
26th Aug '15	21.0 micron	1170	15,000
26th Aug '15	21.0 micron	1160	3,000
26th Aug '15	21.0 micron	1165	5,000
9th Sept '15	21.0 micron	1170	19,000
23rd Sept '15	21.0 micron	1170	5,000
23rd Sept '15	21.0 micron	1160	2,000
21st Oct '15	21.0 micron	1170	12,500
25th Nov '15	21.0 micron	1170	20,000
9th Dec '15	21.0 micron	1165	5,000
9th Dec '15	28.0 micron	785	10,000
Total			103,000

Upcoming Wool Auction Sales		
Sale week	2014/15 forecast	2013/14 actual
Week 44	45,026 bales	42,495 bales
Week 45	39,593 bales	31,911 bales
Week 46	38,600 bales	40,453 bales

Improving purchasing interest from global wool users has seen the Australian wool auction sales produce another startling good result for grower sellers this week. Sale results registered by the close of selling were remarkably similar to last weeks series, with all types and descriptions on offer under heavy buying demand and appreciating in price daily. The Merino sector attracted the severest of the competition and reaped the best of the price rises. The EMI (Eastern Market Indicator) recorded a 2% gain in value to finish the selling week at a level of 1153ac/clean kg, up 23ac/clean kg. This figure represents a 3 year high as the EMI has not been over 1150ac/clean kg since April 2012.

The small offering of the ultrafine (finer than 16.5 micron) and Super fine Merino fleece (16.5 to 18.5 micron) types were well supported, and some real price gaps are beginning to re-appear over their broader Merino counterparts. A select few lots of spinners/best top making style sound wools achieved 60ac/clean kg gains, whilst the general market types managed to put on up to 30ac/clean kg. A large portion of the micron indicator gains came from the lower end segment of the high pobm and average top making types which have moved upwards towards the general quotes as quantity diminishes rapidly within this micron area.

The fine wool (18.6 to 20.5 micron) and medium (20.6 to 23 micron) Merino fleece almost replicated the market of last week, with the Chinese indent operators forcing another 30 to 45ac/clean kg gain into the closing quotations. The strength and intent of their buying interest flowed almost immediately to other buyers, resulting in a very competitive environment for the entire week.

There was no apparent signs of any pullback as the auctions drew to a close, and in fact, a slight upwards push on better wools was seen. Of most interest to the major buyers was the China T54(19.5 micron) and China T55(21 micron) FNF types (less than 1%vm). Midweek had many buyers thinking the market may have topped out, but subsequent fresh sales at market rates produced the fully firm to dearer closing day on all Merino fleece.

Merino skirtings tracked similarly to the overall dearer market tendency, and general gains of 15 to 25ac/clean kg were recorded. Demand centred strongly on the better style pieces and broken descriptions of lower VM (vegetable matter) levels, which were generally less than 6% in VM readings. The heavier VM pieces and bellies sale lots suitable for carbonizing were also well sought, and managed a healthy price gain of between 10 to 15ac/clean kg.

Cardings within the Merino types and description sector continued their climb towards the 1000ac/clean kg mark, with the Southern indicator falling just 2 acents short of that mark. Good and best colour Merino cardings were the most sought after, with 15ac to 20ac/clean kg more being paid by buyers this week. Stained types, both combing and carding, were not as extreme in their price gains, but a small rise of 5 to 10ac/clean kg was evidenced.

The strong demand for all Open/broken top types and descriptions continued throughout the week, with a general 20ac/clean kg being added to their market rates. Whilst the shorter end types remained at firm to slightly dearer prices, the longer edge of the type bracket escalated substantially by 30 to 35ac clean kg, making up most of the general 20acent rise.

A very similar market again this week was apparent on all Crossbred and comeback (25 to 32micron) types. Fleece types across the micron spectrum were generally 5ac/clean kg dearer, with the largest trader of these types noticeable by their non appearance in the top buyers list. Crossbred skirtings and cardings sold at a fully firm unchanged basis for the week.

Next week sees a similar volume of a little over 45,000 bales to be auctioned. Fresh sales, continued enquiry, diminishing volumes, strong local auctions and a relatively stable foreign exchange all points to a likely strong market scenario, although the general 80ac/clean kg rise in Merino fleece and 50ac rise in other areas may see those sectors slow somewhat as buyers adjust to the new levels.

Industry News

In partnership with The Woolmark Company, the Wool Retail Forum at the IWTO Congress will showcase two key elements that set wool apart from other fibres in the modern retail setting: provenance and performance. (IWTO Congress held 17th- 20th May 2015 in Zhangjiagang, China)

With consumers becoming ever-more aware of the benefits of using natural and accredited products, provenance is fast becoming a vital component in ingredient branding, and is an area in which wool is poised to excel. Equally, consumers especially in the performance market sector require all the attributes and features that 21st century technology can provide. and which wool delivers in a one hundred per cent natural product.

Industry News

Severe weather conditions in NSW Eastern seaboard this past week has seen a major flooding event occur at one of our largest wool stores. Current reports an estimated 7,000 bales are in storage at the affected warehouse. The condition and any damage sustained to the wool is unable to be ascertained at this stage due to lack of access to the area and ongoing electrical power outages to run machinery.

The AWH Rutherford store has been closed for receiving and shipping wool due to the severe storm event which saw in excess of 350mm of rain and winds gusting to 135km/h. Further updates will be made by the site management as the situation becomes clearer and more precise information can be obtained.

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